

Message Text

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12

ORIGIN TRSE-00

INFO OCT-01 EUR-25 ISO-00 EB-11 COME-00 AID-20 CEA-02

CIAE-00 EA-11 FRB-02 INR-10 IO-14 NEA-11 NSAE-00

RSC-01 OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01 SWF-02

OMB-01 /135 R

DRAFTED BY TREAS:RVKORP

APPROVED BY EUR/RPE:FMKINNELLY

EUR/WE:CMAGEE

EUR/NE:CFLOYD

EB/IFD:WHWITHERELL

EUR/CE:BFLATIN

COMMERCE:DARRILL

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P R 142151Z FEB 74

FM SECSTATE WASHDC

TO USMISSION OECD PARIS PRIORITY

INFO ALL OECD CAPITALS

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E.O. 11652: N/A

TAGS: EFIN, OECD

SUBJECT: OECD SPECIAL SESSION ON INWARD DIRECT INVESTMENT

REF: (A) STATE 20051 (B) DAF/74.25 (C) DAF/INV/74.1

1. AS MISSION WILL HAVE SEEN FROM REPLIES TO REFTEL
A SUPPLIED BY U.S. POSTS IN OECD CAPITALS, NO SPECIFIC
CASE APPROPRIATE FOR PRESENTATION BY THE U.S. AT MARCH 12
SPECIAL SESSION ON INWARD DIRECT INVESTMENT HAS BEEN
DEVELOPED. CONTACTS WITH U.S./BIAC, U.S. CHAMBER OF
COMMERCE AND NAM HAVE HAD SIMILAR NEGATIVE RESULT.

2. IN THESE CIRCUMSTANCES, MISSION SHOULD INFORM
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SECRETARIAT, THAT U.S. DELEGATION DOES NOT INTEND TO

RAISE ANY SPECIFIC DIRECT INVESTMENT CASES FOR DISCUSSION AT SPECIAL SESSION. U.S. WILL HOWEVER, WISH IN A GENERAL WAY REQUEST INFORMATION ABOUT FOREIGN DIRECT INVESTMENT PRACTICES OF FOLLOWING COUNTRIES: (A) AUSTRALIA, CONCERNING CLARIFICATION OF CRITERIA AND TIME-FRAME OF APPLICATION OF SCREENING PROCEDURES ON TAKEOVERS (CANBERRA 813); (B) AUSTRIA, CONCERNING POWERS OF PROVINCIAL LOCALITIES TO REFUSE BUILDING PERMITS TO HOTEL PROJECTS BY FOREIGNERS (VIENNA 1092); (C) FRANCE, CONCERNING CRITERIA AND PRACTICE IN DISTINGUISHING BETWEEN DIRECT AND PORTFOLIO INVESTMENT AND IMPRESSION THAT SPECIAL SURVEILLANCE IS BEING APPLIED TO FOREIGN FIRMS THAT PURCHASE STOCK

EQUITY HOLDINGS EVEN WHEN BELOW 20 PER CENT, WHICH OFFICIALLY UNDERSTOOD TO CONSTITUTE LINE BEYOND WHICH PORTFOLIO INVESTMENT BECOMES DIRECT INVESTMENT (PARIS 3378) (D) U.K., CONCERNING CURRENT JUSTIFICATION FOR VARIOUS CONTINUING DISCRIMINATORY RULES REGARDING ACCESS TO LOCAL FINANCING BY FOREIGN-OWNED ENTERPRISES (LONDON 1766); AND (E) TURKEY, CONCERNING IMPRESSION THAT PROCESS OF REVIEWING APPLICATIONS FOR FOREIGN INVESTMENT BY TURKISH AUTHORITIES CONTINUES TO BE LENGTHY AND CUMBERSOME (ANKARA 992).

3. U.S. REPRESENTATION TO MARCH 12 SPECIAL SESSION WILL BE DETERMINED IN LIGHT OF NATURE OF ANY CASES THAT OTHER OECD MEMBERS MAY WISH TO RAISE WITH U.S. WOULD APPRECIATE PROMPT REPORT ON SUCH CASES PRE-NOTIFIED TO SECRETARIAT. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVISIBLES (BALANCE OF PAYMENTS), COMMITTEE MEETINGS, INVESTMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE030543
Document Source: CORE
Document Unique ID: 00
Drafter: RVKORP
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740231/aaaabdix.tel
Line Count: 90
Locator: TEXT ON-LINE
Office: ORIGIN TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: (A) STATE 20051 (B) DAF/74.25 (C) DA, F/INV/74.1
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 21 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 MAR 2002 by shawdg>; APPROVED <01 MAY 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OECD SPECIAL SESSION ON INWARD DIRECT INVESTMENT
TAGS: EFIN, OECD
To: OECD PARIS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005